

Greentech Capital Advisors (“Greentech”) is pleased to announce the following transaction:



Greentech’s Client:

Hitec Power Protection (“Hitec”) develops, manufactures and delivers full-service turnkey Dynamic UPS solutions to ensure uninterrupted, continuous and conditioned power supply to mission critical processes. Hitec is headquartered in Almelo, Netherlands and operates offices in the U.S., U.K., Spain, China, Singapore, Malaysia, Taiwan and Russia. Hitec employs approximately 270 people.

Prior to the transaction, Hitec was owned by Egeria, an independent Dutch investment company founded in 1997, which focuses on medium-sized Dutch companies or companies with a Dutch connection. Egeria invests in companies with an enterprise value between €50mm and €350mm. Egeria’s portfolio companies have a combined turnover of over €2.3bn and employ close to 10,000 people.

Transaction Overview:

- On July 17th, 2019, Air Water Inc. (“Air Water”) and Egeria reached an agreement concerning the sale of 100% of the issued shares of Hitec to Air Water
- This strategic acquisition will allow Air Water to develop a stronger global critical power business and a more competitive total-solution offering through alignment with, and leverage of, their existing critical power solutions business based in Asia
- As a result of this transaction, Air Water aims to become the “Global No.1” in High Power UPS systems and other critical power related equipment

The press release of announcement can be found at:

[Press Release](#)

Greentech Capital Advisors acted as financial advisor to Hitec and Egeria. For additional information about this transaction, please contact:

Damien Sauer

Partner

+41 44 578 39 14

damien@greentechcapital.com

Alex Stein

Principal

+41 44 578 39 11

alex@greentechcapital.com

About Us

Our mission is to empower companies and investors who are creating a more efficient and sustainable global infrastructure. We are purpose-built to ensure that our clients achieve success. We have deeply experienced bankers who are sector experts and understand our clients' industries and needs. We reach a vast global network of buyers, growth companies, asset owners and investors, and thereby provide clients with more ways to succeed through a deeper relationship network. We have directly relevant transaction experience which enables us to find creative structures and solutions to close transactions. We are an expert team of 65 professionals working seamlessly on our clients' behalf in New York, Zurich and San Francisco and through a strategic partnership in Japan. Our team of experienced bankers provide conflict-free advice and thoughtful, innovative solutions.

www.greentechcapital.com