

Greentech Capital Advisors (“Greentech”) is pleased to announce the following transaction:



**Greentech’s Client:**

The OVO Group (“OVO”) is the UK’s largest independent energy technology company and supplier. OVO serves 1.5 million customers with intelligent energy services, including retail electric and gas supply, heating insurance, electric vehicle charging and other intelligent energy solutions for consumer and enterprise customers. OVO is disrupting the incumbent retail electricity market by bringing innovative software and automation to bear to enhance the customer experience, reduce costs, and enable the integration of intelligent networks of distributed energy assets. Founded in 2009 by Stephen Fitzpatrick, OVO is redesigning the energy experience to deliver on their mission of clean affordable energy for everyone.

**Key Points of Interest:**

- OVO to take on investment from Mitsubishi Corporation, in exchange for a 20% minority stake
- The investment will accelerate OVO’s international expansion across Asia and Europe, and the development of its distributed energy technology and services platform
- The transaction provides Mitsubishi Corporation with a diversified presence across the renewable energy value chain, from energy equipment manufacturing, to upstream renewable energy generation, T&D, energy trading, and now downstream retail energy supply and services

Greentech acted as exclusive financial advisor to OVO Group. The transaction further strengthens Greentech’s leading advisory position in energy technology and services.

For additional information about this transaction, please contact:

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## **About Us**

Our mission is to empower companies and investors who are creating a more efficient and sustainable global infrastructure. We are purpose-built to ensure that our clients achieve success. We have deeply experienced bankers who are sector experts and understand our clients' industries and needs. We reach a vast global network of buyers, growth companies, asset owners and investors, and thereby provide clients with more ways to succeed through a deeper relationship network. We have directly relevant transaction experience which enables us to find creative structures and solutions to close transactions. We are an expert team of 65 professionals working seamlessly on our clients' behalf in New York, Zurich and San Francisco and through a strategic partnership in Japan. Our team of experienced bankers provides conflict-free advice and thoughtful, innovative solutions.

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