

Greentech Capital Advisors and Sangyo Sosei Advisory are pleased to announce the following transaction:



**Client:**

Headquartered in Essen, Germany, E.ON SE (FWB: EOAN) is one of the world's largest electric utility service providers. E.ON is also the third-largest operator of offshore wind farms, with 1.8GW of installed offshore wind capacity in Europe. Following its expansion plans, E.ON has established a local presence in Japan with the recent opening of a Tokyo office.

**Key Points of Interest:**

- On April 23, 2019 E.ON and Kyuden Mirai Energy ("Kyuden") signed a cooperation agreement to jointly develop offshore wind power projects in Japan
- The cooperation is focused on fixed bottom projects and starts with a study to jointly select a project for development, construction and operations in the Kyushu area, the southernmost island of Japan
- The companies may consider expanding the partnership to other regions in Japan
- Kyuden is a leading developer of the Hibiki-nada Offshore Wind Farm Project in Kyushu and in parallel is studying opportunities for new offshore wind projects throughout Japan
- The Hibiki-nada Offshore Wind Farm Project is the first tendered project under the revised laws of port management in Japan
- Kyuden currently operates 189MW renewables capacity from onshore wind, solar and biomass in Japan and has a further 511MW under development

**Sven Utermöhlen, Chief Operating Officer at E.ON Climate & Renewables** said, “Our strategy to enter the Japanese market is based on trustful and long-term cooperation with local players. We feel that Kyuden Mirai Energy is an excellent partner for us. Our capabilities complement each other while we share the same values and the ambition to drive offshore wind growth in Japan.”

“This year could be the memorial year for offshore wind industry in Japan with the new general sea law promoting offshore wind. It is a great timing for us to start joint activities with E.ON as the best partner for us to enter into the new market. E.ON has remarkable experience in fixed-bottom offshore wind and shares the same view on local stakeholder engagement,” said **Yasuji Akiyama, President of Kyuden Mirai Energy**.

The transaction press release can be found here:

[Press Release](#)

Greentech Capital Advisors and Sangyo Sosei Advisory Inc. acted as co-advisors to E.ON. For additional information about this transaction, please contact:

Gary WB Chan  
Managing Partner  
Sangyo Sosei Advisory Inc.  
+81 335 497 490  
[gary.chan@sangyososei.com](mailto:gary.chan@sangyososei.com)

Olav Junttila  
Partner  
Greentech Capital Advisors  
+1 415 697 1552  
[olav@greentechcapital.com](mailto:olav@greentechcapital.com)

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Our mission is to empower companies and investors who are creating a more efficient and sustainable global infrastructure. We are purpose-built to ensure that our clients achieve success. We have deeply experienced bankers who are sector experts and understand our clients' industries and needs. We reach a vast global network of buyers, growth companies, asset owners and investors, and thereby provide clients with more ways to succeed through a deeper relationship network. We have directly relevant transaction experience which enables us to find creative structures and solutions to close transactions. We are an expert team of 65 professionals working seamlessly on our clients' behalf in New York, Zurich and San Francisco and through a strategic partnership in Japan. Our team of experienced bankers provides conflict-free advice and thoughtful, innovative solutions.

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