



Greentech Capital Advisors is pleased to
announce the following transaction:



Greentech's Client:

Stem, Inc. ("Stem" or the "Company"), the global leader in artificial intelligence (AI)-powered energy storage, completed the first close of its Series D financing with an \$80 million investment. Activate Capital, a growth equity firm exclusively focused on companies providing innovative products and solutions across the sustainable energy and industrial technology markets, led the round and was joined by Ontario Teachers' Pension Plan, Canada's largest single-profession pension plan, and Temasek, an investment company headquartered in Singapore.

Stem had record 2017 growth in system count, new market expansion, and partnerships, having over 1,100 sites operational or in construction with an average system size of 500 kWh. The Company now has hundreds of systems under management across five states and three countries (US, Japan, and Canada) which form networks for capacity and grid services with eight utilities across North America and Tokyo Electric Power in Japan. Of the Company's over 1,100 sites, 330 locations are standalone PowerMonitor controls and software for utility use. These sites provide utility customers with additional grid edge visibility and control in areas with high rooftop solar penetration.

Stem utilizes predictive software, underpinned by approximately 130 million device operating hours, to simultaneously provide businesses energy savings and utilities infrastructure reliability. Athena by Stem is the first platform to use artificial intelligence for customer-sited energy storage and virtual power plants.

Greentech Capital Advisors, the leading sustainable infrastructure investment bank, acted as financial advisor to Stem on the financing.

For additional information about this transaction, please contact:

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About Us

Our mission is to empower companies and investors who are creating a more efficient and sustainable global infrastructure. We are purpose-built to ensure that our clients achieve success. We have deeply experienced senior bankers and investment professionals who are sector experts and understand our clients' industry and needs. We reach a vast global network of buyers, growth companies, asset owners and investors, and thereby provide clients with more ways to succeed through a deeper relationship network. We have directly relevant transaction experience which enables us to find creative structures and solutions to close transactions. We are an expert team of 55 professionals working seamlessly on our clients' behalf in New York, Zurich and San Francisco and through a strategic partnership in Japan. Our team of experienced bankers and investment professionals provides conflict-free advice and thoughtful, innovative solutions, and we do so with an intensely focused effort that does not stop until our clients achieve success.

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