



## **Capricorn makes equity investment in Greentech Capital Advisors**

June 17, 2010

**California-based asset manager Capricorn Investment Group has invested an undisclosed sum in clean technology-focused investment bank Greentech Capital Advisors.**

Greentech will use the proceeds to grow its business in the US and expand its geographic footprint, the company said in a written statement. It disclosed no financial details.

To date, Capricorn has participated in equity rounds for such clean energy companies as Californian electric vehicle maker Tesla Motors, Norwegian electric vehicle maker Think Global, California-based copper indium gallium selenide thin film PV manufacturer Nanosolar, and bioenergy crop seed producer Mendel Biotechnology. Capricorn has also led equity investments in Seattle-based biodiesel producer Imperium Renewables and Seattle-based Targeted Growth, a company that uses genetic engineering to increase bioenergy crop yields.

So far this year, Greentech has advised target companies Ausra, UniRac, and Eka Systems in their respective mergers with Areva, Hilti Corporation, and Cooper Industries.